

EXHIBIT B

Deep Marine Holdings Co.
Balance Sheet
As of February 28, 2010

February

ASSETS

Current Assets

Accounts Receivable	
Inter-company Receivables	(\$106,053)

Total Accounts Receivable	(\$106,053)
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Other Current Assets	
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Fixed Assets	
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Other Assets	
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TOTAL ASSETS	(\$106,053)
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LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable	
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Other Current Liabilities	
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Long Term Liabilities	
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Equity

Year to Date Earnings	(\$490)
Retained Earnings	(105,563)

Total Equity	(\$106,053)
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TOTAL LIABILITIES & EQUITY	(\$106,053)
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UNAUDITED

Deep Marine Technology, Inc.
Balance Sheet
As of February 28, 2010

February

ASSETS

Current Assets	
Cash and Cash Equivalent	\$1,207,469
Accounts Receivable	
Trade receivables	4,459,531
Inter-company Receivables	33,929,194

Total Accounts Receivable	\$38,388,725
Other Current Assets	
Inventory	4,981,456
Prepaid Expenses	429,550
Prepaid Insurance	36,166

Total Other Current Assets	\$5,447,172

Fixed Assets	
Vessels	32,176,585
Vessels - Software	114,041
ROV	19,455,950
Subs	2,124,612
Tooling	544,345
Shop Equipment	210,418
Office Furn & Fixtures	295,327
Office Equipment	891,880
Transportation Vehicles	9,779
Leasehold Improvements	43,533
Acc Depreciation - Vessels	(2,608,591)
Acc Depreciation - ROVs	(5,553,088)
Acc Depreciation - DOVs	(681,557)
Acc Depreciation - Other	(1,407,954)

Total Fixed Assets	\$45,615,280
Other Assets	
Deposits	113,550

Total Other Assets	\$113,550

TOTAL ASSETS	\$90,772,196
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UNAUDITED

Deep Marine Technology, Inc.
Balance Sheet
As of February 28, 2010

February

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Post Petition Liabilities	
DIP Financing	3,315,198
DIP Interest Payable	73,557
Accrued Liabilities - Professionals	499,608
Accrued Liabilities - Non-Operating Vessels	26,900
Accounts Payable	244,164

Total Post Petition Liabilities	\$4,159,427
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Liabilities Subject to Compromise

Accounts Payable	31,202,093
Wages Payable	78,986
Accrued Vacation	148,964
Short-term Notes Payable	13,937,000
Revolver - National City Bank	1,058,597
Revolver - O/S Checks	3,687

Total Other Current Liabilities	\$46,429,327
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Total Current Liabilities	\$50,588,754
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Long Term Liabilities

Long-term Notes Payable	17,068,374
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Total Long Term Liabilities	\$17,068,374
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Total Liabilities	\$67,657,128
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Equity

Capital Stock	48,701
Additional Paid-in Capital	76,712,341
Treasury Stock	(31,200)
Year to Date Earnings - Post Petition	(4,159,965)
Retained Earnings	(49,454,809)

Total Equity	\$23,115,068
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TOTAL LIABILITIES & EQUITY	\$90,772,196
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UNAUDITED

Deep Marine 1, LLC.
Balance Sheet
As of February 28, 2010

February

ASSETS

Current Assets	
Accounts Receivable	
Inter-company Receivables	(\$229,482)

Total Accounts Receivable	(\$229,482)
Other Current Assets	

Fixed Assets	
Vessels	15,200,000
Acc Depreciation - Vessels	(2,789,486)

Total Fixed Assets	\$12,410,514
Other Assets	

TOTAL ASSETS	\$12,181,031
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LIABILITIES & EQUITY

Liabilities

Current Liabilities	
Accounts Payable	

Other Current Liabilities	
Interest Payable	\$168,673

Total Other Current Liabilities	\$168,673

Total Current Liabilities	\$168,673
Long Term Liabilities	
Long-term Notes Payable	13,461,405

Total Long Term Liabilities	\$13,461,405

Total Liabilities	\$13,630,078

Equity

Year to Date Earnings	(1,273,797)
Retained Earnings	(175,249)

Total Equity	(\$1,449,046)

TOTAL LIABILITIES & EQUITY	\$12,181,031
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UNAUDITED

Deep Marine 2, LLC.
Balance Sheet
As of February 28, 2010

February

ASSETS

Current Assets

Accounts Receivable

Inter-company Receivables (\$2,537,490)

Total Accounts Receivable (\$2,537,490)

Other Current Assets

Fixed Assets

Vessels 38,400,000

Acc Depreciation - Vessels (3,842,630)

Total Fixed Assets \$34,557,370

Other Assets

TOTAL ASSETS \$32,019,880

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Other Current Liabilities

Interest Payable \$210,558

Total Other Current Liabilities \$210,558

Total Current Liabilities \$210,558

Long Term Liabilities

Long-term Notes Payable 30,636,500

Total Long Term Liabilities \$30,636,500

Total Liabilities \$30,847,058

Equity

Year to Date Earnings (2,301,130)

Retained Earnings 3,473,952

Total Equity \$1,172,822

TOTAL LIABILITIES & EQUITY \$32,019,880

UNAUDITED

Deep Marine 3, LLC.
Balance Sheet
As of February 28, 2010

February

ASSETS

Current Assets

Accounts Receivable	
Inter-company Receivables	(\$11,523,445)

Total Accounts Receivable	(\$11,523,445)

Other Current Assets

Fixed Assets

Vessels	16,000,000
Acc Depreciation - Vessels	(2,059,629)

Total Fixed Assets	\$13,940,371
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Other Assets

TOTAL ASSETS	\$2,416,925
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LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Other Current Liabilities

Short-term Notes Payable	\$3,956,475
Interest Payable	164,806

Total Other Current Liabilities	\$4,121,281

Total Current Liabilities	\$4,121,281
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Long Term Liabilities

Total Liabilities	\$4,121,281
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Equity

Year to Date Earnings	(897,864)
Retained Earnings	(806,492)

Total Equity	(\$1,704,355)

TOTAL LIABILITIES & EQUITY	\$2,416,925
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UNAUDITED

Deep Marine 4, LLC.
Balance Sheet
As of February 28, 2010

February

ASSETS

Current Assets	
Accounts Receivable	
Inter-company Receivables	(\$19,531,098)

Total Accounts Receivable	(\$19,531,098)
Other Current Assets	

Fixed Assets	
Vessels	21,000,000
Acc Depreciation - Vessels	(1,774,255)

Total Fixed Assets	\$19,225,745
Other Assets	

TOTAL ASSETS	(\$305,352)
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LIABILITIES & EQUITY

Liabilities

Current Liabilities	
Accounts Payable	

Other Current Liabilities	

Long Term Liabilities	

Equity

Year to Date Earnings	(\$848,590)
Retained Earnings	543,238

Total Equity	(\$305,352)

TOTAL LIABILITIES & EQUITY	(\$305,352)
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